

## Fax Solution for Financial Services:

While digital transformation has significantly reshaped the financial industry, certain traditional practices persist. One such example is the use of fax machines for transmitting sensitive documents. However, with the advent of Cloud fax, financial companies such as banks can revolutionize their operations, ensuring enhanced security, efficiency, and compliance.

Security is paramount in the financial sector, where the confidentiality of customer information and financial transactions is of utmost importance. Cloud fax offers advanced security features that are crucial for safeguarding sensitive data. Unlike traditional fax machines, Cloud fax services use encryption protocols to transmit documents securely over the internet. This eliminates the risk of physical document mishandling and interception, reducing the potential for data breaches and fraud.

Traditional faxing methods often involve manual tasks, such as printing, scanning, and fax machine maintenance. These processes can be time-consuming and prone to errors, leading to delays in financial operations. Cloud fax eliminates these inefficiencies by allowing banks to send and receive faxes directly from their digital devices. This streamlined approach not only saves time but also reduces the likelihood of errors caused by manual handling.

Cloud fax also offer cost-saving benefits for financial institutions. Traditional faxing involves various expenses, including server cost, paper, toner, maintenance, and dedicated phone lines. By transitioning to Cloud fax, financial companies can eliminate these costs, resulting in substantial savings over time.

In a fast-paced, technology-driven world, embracing online fax is crucial for banks to operate efficiently, securely, and in compliance with regulatory requirements.

### Security and Compliance

- We own and operate a best-in-class Uptime Institute Certified Tier III data centre featuring SOC 1, 2, and 3 Type I and II, PHIPAA, HIPAA, PIPEDA, PCI DSS, and ISO 27014-18 certifications, ensuring compliance and security best practices throughout our organization
- Encryption: All Fax data is 256 AES-encrypted at rest and accessed through a Secure Socket Layer (SSL) web portal for protection of sensitive data
- Transport Layer Security (TLS) supported for any fax accounts that are configured route received faxes over email

### Audit Controls

- Audit Controls: All users and system communication access are logged to support audits

### Outbound/inbound fax transmission

- Attach multiple file formats to fax via email client or web portal
- Send to multiple recipients simultaneously without any delays
- Customize cover sheet details
- Automatic retry attempts and email confirmations